

Stakeholder Policy of Atlantic Airways P/F

Atlantic Airways aims to develop and maintain a good relationship with its stakeholders in our aim to run a responsible, sustainable and profitable business in all aspects of our operations.

Atlantic Airways seeks to reflect the company's vision, mission and core values in our operations and in our relations to our stakeholders.

Atlantic Airways has identified the shareholder, customers, staff and the Faroese local community as the key stakeholders of the company.

The stakeholder policy in relation to Atlantic Airways's key stakeholders and their main interests in relation to the company is described below:

Shareholders

Atlantic Airways's main objective is to look after the long-term interest of our owner – Føroya landsstýri. We aim to run a sustainable business and deliver a fair return on investment to our shareholder.

We seek to achieve an ongoing, accessible and cooperative dialogue with our shareholder in order to obtain the shareholders views and opinions on the company. It is vital for Atlantic Airways to continuously focus our business in line with the best interests of our shareholder and ensure adequate transparency in our operations.

Customers

Atlantic Airways strives to provide our customers with reliable, respectful and caring services and fair prices.

As a service provider, Atlantic Airways takes responsibility for the safety, convenience and ease of our customers, and strive to ensure the best possible experience of the company's services. Our role as the main airline on the Faroe Islands entrusts the company with an important transportation link between the Faroese people and the outside world. We take this responsibility towards our customers and local community very serious, and strive towards providing punctual and dedicated service to all our customers.

Staff

The human resources are vital for the competitiveness of the company.

Our main objective is to develop and retain our qualified personnel and to be the company of first choice among the best people on the job market.

Local community

Atlantic Airways aims to be a valued and respected member of our local society creating value, competence and jobs to the Faroese community.

We actively engage with the Faroese community and culture life, and wish to be perceived as an active and responsible corporate citizen involved in the Faroese society. As one of the largest companies on the Faroe Islands, a society of around 50,000, we play a central role in Faroese business act as a significant employer. In line with Atlantic Airways' focus on Corporate Social Responsibility, we seek to incorporate a responsible approach in our operations, including reducing any adverse affects on the Faroese environment. We therefore view the performance of the company in conjunction with our environmental and social impacts.
